Institution: University of Wisconsin-Milwaukee (240453)
User ID: 55C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20
- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the Survey Materials page.

Resources:
To download the survey materials for this component: Survey Materials
To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported.

Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor (##.##)	FY 2018 Allocation factor
240453	University of Wisconsin-Milwaukee	Milwaukee, WI	99.00 %	**99.00**
491288	University of Wisconsin-Milwaukee Flex	Milwaukee, WI	1.00 %	**1.00**
		Total:	100.00 %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at
1-877-225-2568.

You may use the space below to **provide context** for the data you've reported above.

Finance - Public Institutions' Reporting Standard

Reporting Standard
Please indicate which reporting standards are used to prepare your financial statements:
⊙ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
○ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2018
And ending: month/year (MMYYYY)	Month: 6	Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

⦿ Unqualified   ○ 🛈 Qualified (Explain in box below)   ○ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

⦿ Business-type activities

○ Governmental Activities

○ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

○ Auxiliary enterprises

⦿ Student services

○ Does not participate in intercollegiate athletics

○ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

○ No

⦿ Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

○ No

⦿ 🛈 Yes

You may use the space below to provide context for the data you've reported above.

[   ]

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	157,719,334	145,666,127
31	Depreciable capital assets, net of depreciation	344,782,261	361,692,838
04	Other noncurrent assets CV=[A05-A31]	61,303,655	95,195,195
05	Total noncurrent assets	406,085,916	456,888,033
06	**Total assets** CV=(A01+A05)	563,805,250	602,554,160
19	**Deferred outflows of resources**	132,736,292	74,247,528
	Liabilities		
07	Long-term debt, current portion	5,502,140	7,275,979
08	Other current liabilities CV=(A09-A07)	29,036,715	31,945,396
09	Total current liabilities	34,538,855	39,221,375
10	Long-term debt	66,805,776	71,975,226
11	Other noncurrent liabilities CV=(A12-A10)	115,100,477	77,084,269
12	Total noncurrent liabilities	181,906,253	149,059,495
13	**Total liabilities** CV=(A09+A12)	216,445,108	188,280,870
20	**Deferred inflows of resources**	85,010,781	87,150,405
	Net Position		
14	Invested in capital assets, net of related debt	306,639,691	308,849,724
15	Restricted-expendable	31,827,754	77,447,555
16	Restricted-nonexpendable	5,269,876	4,648,825
17	Unrestricted CV=[A18-(A14+A15+A16)]	51,348,332	10,424,309
18	**Net position** CV=[(A06+A19)-(A13+A20)]	395,085,653	401,370,413

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

	Most recent fiscal year ending before October 2019		
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land and land improvements	14,085,346	**14,085,346**
22	Infrastructure	32,241,656	**32,201,490**
23	Buildings	595,589,240	**592,609,500**
32	Equipment, including art and library collections	298,705,027	**297,978,244**
27	Construction in progress	20,080,000	**12,322,744**
	Total for Plant, Property and Equipment **CV** = (A21+ .. A27)	960,701,269	**949,197,324**
28	Accumulated depreciation	581,753,662	**561,096,395**
33	Intangible assets, net of accumulated amortization	0	**0**
34	Other capital assets	0	**0**

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution **AND all of its child institutions**	551,033,303	**516,349,675**
02	Total expenses and deductions for this institution **AND all of its child institutions**	557,318,063	**524,877,304**
03	Change in net position during year **CV=(D01-D02)**	⬥ -6,284,760	**-8,527,629**
04	Net position beginning of year for this institution **AND all of its child institutions**	401,370,413	**431,364,291**
05	Adjustments to beginning net position and other gains or losses **CV=[D06-(D03+D04)]**	0	**-21,466,249**
06	Net position end of year for this institution **AND all of its child institutions (from A18)**	395,085,653	**401,370,413**

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2019
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	30,600,374	**32,340,109**
02	Other federal grants (Do NOT include FDSL amounts)	5,386,268	**5,388,628**
03	Grants by state government	6,417,392	**6,319,236**
04	Grants by local government	0	**0**
05	Institutional grants from restricted resources	1,834,987	**1,482,098**
06	Institutional grants from unrestricted resources **CV=[E07-(E01+...+E05)]**	14,880,825	**10,166,833**
07	Total revenue that funds scholarships and fellowships	59,119,846	**55,696,904**
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	32,947,831	**30,676,259**
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,361,946	**2,268,711**
10	Total discounts and allowances **CV=(E08+E09)**	35,309,777	**32,944,970**
11	Net scholarships and fellowships expenses after deducting discounts and allowances **CV= (E07-E10) This amount will be carried forward to C10 of the expense section.**	23,810,069	**22,751,934**

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

	Most recent fiscal year ending before October 2019		
Line No.	**Source of Funds**	**Current year amount**	**Prior year amount**
	Operating Revenues		
01	Tuition and fees, after deducting discounts & allowances	200,743,033	183,388,615
	Grants and contracts - operating		
02	Federal operating grants and contracts	33,823,343	29,663,555
03	State operating grants and contracts	7,068,964	7,119,512
04	Local government/private operating grants and contracts	21,419,665	23,997,156
	04a Local government operating grants and contracts	1,475,457	1,874,946
	04b Private operating grants and contracts	19,944,208	22,122,210
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	53,343,648	52,020,580
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	18,565,177	19,425,733
07	Independent operations	0	0
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	44,101,413	45,982,282
09	Total operating revenues	379,065,243	361,597,433

Part B - Revenues by Source (2)

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	119,173,023	115,508,592
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	30,600,374	32,340,109
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	13,441,157	1,973,105
17	Investment income	5,105,590	2,823,248
18	Other nonoperating revenues **CV=[B19-(B10+...+B17)]**	58,891	0
19	Total nonoperating revenues	168,379,035	152,645,054
27	Total operating and nonoperating revenues **CV=[B19+B09]**	547,444,278	514,242,487
28	**12-month Student FTE from E12**	23,352	22,075
29	Total operating and nonoperating revenues per student FTE **CV=[B27/B28]**	23,443	23,295

Most recent fiscal year ending before October 2019

Part B - Revenues by Source (3)

		Most recent fiscal year ending before October 2019	
Line No.	**Source of funds**	**Current year amount**	**Prior year amount**
	Other Revenues and Additions		
20	Capital appropriations	3,006,189	833,289
21	Capital grants and gifts	144,416	973,378
22	Additions to permanent endowments	438,420	300,521
23	Other revenues and additions **CV**=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions **CV**=[B25-(B9+B19)]	3,589,025	2,107,188
25	Total all revenues and other additions	551,033,303	516,349,675

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
	Most recent fiscal year ending before October 2019				
	Report Total Operating AND Nonoperating Expenses in this section				
		(1)		(2)	
01	Instruction	202,496,145	**187,929,638**	118,909,845	**113,867,189**
02	Research	51,633,807	**51,838,577**	25,295,547	**24,738,992**
03	Public service	30,852,590	**28,727,980**	12,812,348	**12,464,053**
05	Academic support	51,358,217	**52,097,616**	32,179,592	**31,370,600**
06	Student services	63,326,505	**65,214,586**	29,243,385	**29,139,575**
07	Institutional support	33,614,912	**36,745,464**	19,221,752	**18,227,010**
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	23,810,069	**22,751,934**		
11	Auxiliary enterprises	58,821,382	**57,598,654**	11,045,890	**10,816,920**
12	Hospital services	0	**0**	0	**0**
13	Independent operations	0	**0**	0	**0**
14	Other Functional Expenses and deductions **CV**=[C19-(C01+...+C13)]	41,404,436	**21,972,855**	89,956	**80,435**
19	**Total expenses and deductions**	557,318,063	**524,877,304**	248,798,315	**240,704,774**

Part C-2 - Expenses by Natural Classification

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
	Most recent fiscal year ending before October 2019		
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	248,798,315	**240,704,774**
19-3	Benefits	116,967,266	**89,531,669**
19-4	Operation and Maintenance of Plant (as a natural expense)	31,370,440	**28,170,494**
19-5	Depreciation	24,250,542	**24,875,974**
19-6	Interest	2,505,156	**2,304,237**
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	133,426,344	**139,290,156**
19-1	**Total Expenses and Deductions (from Part C-1, Line 19)**	557,318,063	**524,877,304**
20-1	12-month Student FTE (from E12 survey)	23,352	**22,075**
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	23,866	**23,777**

You may use the space below to provide context for the data you've reported above.

Part M - Pension and Postemployment Benefits Other than Pension (OPEB) Information

		Most recent fiscal year ending before October 2019	
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	15,784,851	**5,908,251**
02	Net Pension liability	48,324,238	**-40,944,024**
03	Deferred inflows related to pension	66,735,911	**81,116,717**
04	Deferred outflows related to pension	126,890,241	**67,787,636**
05	OPEB expense	1,988,822	
06	Net OPEB liability	44,527,456	
07	Deferred inflows related to OPEB	18,209,952	
08	Deferred outflows related to OPEB	3,827,231	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2019			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	167,211,893	**139,018,263**
02	Value of endowment assets at the end of the fiscal year	177,427,171	**167,211,893**

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Source and type	Most recent fiscal year ending before October 2019				
	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	233,690,864	233,690,864			
02 Sales and services	74,270,771	18,565,177	55,705,594	0	0
03 Federal grants/contracts (excludes Pell Grants)	33,823,343	33,823,343	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	119,173,023	119,173,023	0	0	0
05 State grants and contracts	7,068,964	7,068,964	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	1,475,457	1,475,457	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	33,385,365				
10 Interest earnings	4,385,589				
11 Dividend earnings	0				
12 Realized capital gains	33,036				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Category	Most recent fiscal year ending before October 2019				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	120,751,171	117,806,971	2,944,200		0
03 Payment to state retirement funds (may be included in line 02 above)	18,580,013	17,850,250	729,763	0	0
04 Current expenditures **including** salaries	483,189,153	432,327,466	50,861,687	0	0
Capital outlays					
05 Construction	11,035,435	9,463,607	1,571,828	0	0
06 Equipment purchases	2,047,089	2,047,089	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	2,505,156				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2019	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	79,251,204
02 Long-term debt issued during fiscal year	284,348
03 Long-term debt retired during fiscal year	7,227,636
04 Long-term debt outstanding at end of fiscal year	72,307,916
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2019	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	15,302,964
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	97,308,610

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

○ Keyholder	○ SFA Contact	○ HR Contact
⊙ Finance Contact	○ Academic Library Contact	○ Other

Name: Rodney Dole
Email: rdole@uwsa.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

3.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	1.00 hours	hours
Other offices	hours	hours	hours	hours

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	$200,743,033	40%	$8,596
State appropriations	$119,173,023	24%	$5,103
Local appropriations	$0	0%	$0
Government grants and contracts	$72,968,138	15%	$3,125
Private gifts, grants, and contracts	$33,385,365	7%	$1,430
Investment income	$5,105,590	1%	$219
Other core revenues	$66,314,506	13%	$2,840
Total core revenues	$497,689,655	100%	$21,313
Total revenues	$551,033,303		$23,597

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	$202,496,145	41%	$8,671
Research	$51,633,807	10%	$2,211
Public service	$30,852,590	6%	$1,321
Academic support	$51,358,217	10%	$2,199
Institutional support	$33,614,912	7%	$1,439
Student services	$63,326,505	13%	$2,712
Other core expenses	$65,214,505	13%	$2,793
Total core expenses	$498,496,681	100%	$21,347
Total expenses	$557,318,063		$23,866

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value

FTE enrollment	23,352

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Wisconsin-Milwaukee (240453)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Upload File	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Upload File	The amount reported is outside the expected range of between 3,840,364 and 7,976,138 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between -55,274,432 and -26,613,615 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between 44,061,964 and 91,513,308 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			