

Institution: University of Wisconsin-Eau Claire (240268)
User ID: 55C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	71,710,347	63,633,487
31	Depreciable capital assets, net of depreciation	156,488,569	151,815,284
04	Other noncurrent assets CV=[A05-A31]	82,453,850	69,907,276
05	Total noncurrent assets	238,942,419	221,722,560
06	Total assets CV=(A01+A05)	310,652,766	285,356,047
19	Deferred outflows of resources	45,164,944	25,896,901
	Liabilities		
07	Long-term debt, current portion	6,135,881	5,344,622
08	Other current liabilities CV=(A09-A07)	13,097,718	13,747,596
09	Total current liabilities	19,233,599	19,092,218
10	Long-term debt	101,995,841	65,853,550
11	Other noncurrent liabilities CV=(A12-A10)	46,731,311	34,462,683
12	Total noncurrent liabilities	148,727,152	100,316,233
13	Total liabilities CV=(A09+A12)	167,960,751	119,408,451
20	Deferred inflows of resources	28,227,625	28,574,637
	Net Position		
14	Invested in capital assets, net of related debt	119,609,191	124,115,627
15	Restricted-expendable	21,295,287	32,380,105
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	18,724,856	6,774,128
18	Net position CV=[(A06+A19)-(A13+A20)]	159,629,334	163,269,860

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	1,686,794	1,686,794
22	Infrastructure	30,519,796	19,997,960
23	Buildings	247,522,980	247,655,775
32	Equipment, including art and library collections	81,168,739	80,548,162
27	Construction in progress	69,565,550	41,811,721
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	430,463,859	391,700,412
28	Accumulated depreciation	202,722,946	196,386,613
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	178,130,274	177,217,322
02	Total expenses and deductions for this institution AND all of its child institutions	181,770,801	176,267,698
03	Change in net position during year CV=(D01-D02)	-3,640,527	949,624
04	Net position beginning of year for this institution AND all of its child institutions	163,269,860	170,709,642
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	1	-8,389,406
06	Net position end of year for this institution AND all of its child institutions (from A18)	159,629,334	163,269,860

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,986,199	9,975,853
02	Other federal grants (Do NOT include FDSL amounts)	917,220	981,469
03	Grants by state government	896,029	900,108
04	Grants by local government	0	0
05	Institutional grants from restricted resources	992,041	845,907
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	5,804,668	4,957,258
07	Total revenue that funds scholarships and fellowships	18,596,157	17,660,595
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	11,572,565	7,925,577
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,946,238	2,252,946
10	Total discounts and allowances CV=(E08+E09)	14,518,803	10,178,523
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,077,354	7,482,072

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Most recent fiscal year ending before October 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	63,533,045	70,899,870
	Grants and contracts - operating		
02	Federal operating grants and contracts	4,768,292	3,153,973
03	State operating grants and contracts	130,927	0
04	Local government/private operating grants and contracts	610,446	842,424
	04a Local government operating grants and contracts	152,225	118,783
	04b Private operating grants and contracts	458,221	723,641
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	25,036,012	25,659,010
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	10,725,820	9,718,276
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	18,152,669	18,962,882
09	Total operating revenues	122,957,211	129,236,435

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	31,167,568	27,293,427
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,986,199	9,975,853
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	9,418,185	6,273,657
17	Investment income	2,146,911	971,339
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	348,543	820,335
19	Total nonoperating revenues	53,067,406	45,334,611
27	Total operating and nonoperating revenues CV=[B19+B09]	176,024,617	174,571,046
28	12-month Student FTE from E12	10,367	9,925
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,979	17,589

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	2,091,189	2,639,611
21	Capital grants and gifts	14,468	6,665
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,105,657	2,646,276
25	Total all revenues and other additions	178,130,274	177,217,322

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2019
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	67,488,838	63,908,650	39,501,709	38,028,877
02	Research	1,231,273	1,139,790	632,397	579,149
03	Public service	3,193,213	2,227,608	814,023	780,594
05	Academic support	22,047,298	22,224,948	9,355,649	9,234,525
06	Student services	26,516,136	28,046,812	12,567,809	12,060,871
07	Institutional support	15,863,780	16,896,737	8,512,207	7,969,326
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	4,077,354	7,482,072		
11	Auxiliary enterprises	33,243,740	29,017,837	3,610,691	3,708,196
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	8,109,169	5,323,244	33,217	25,657
19	Total expenses and deductions	181,770,801	176,267,698	75,027,702	72,387,195

Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	75,027,702	72,387,195
19-3	Benefits	33,102,364	29,002,419
19-4	Operation and Maintenance of Plant (as a natural expense)	8,118,130	8,244,613
19-5	Depreciation	8,296,466	9,254,684
19-6	Interest	2,015,509	1,411,294
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	55,210,630	55,967,493
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	181,770,801	176,267,698
20-1	12-month Student FTE (from E12 survey)	10,367	9,925
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	17,534	17,760

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Most recent fiscal year ending before October 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	5,165,684	1,773,953
02	Net Pension liability	15,809,242	-13,397,303
03	Deferred inflows related to pension	21,832,609	26,542,218
04	Deferred outflows related to pension	41,512,058	22,180,806
05	OPEB expense	788,259	
06	Net OPEB liability	15,737,667	
07	Deferred inflows related to OPEB	6,383,878	
08	Deferred outflows related to OPEB	1,402,952	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	52,344,258	60,254,952
02	Value of endowment assets at the end of the fiscal year	51,557,873	52,344,258

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau**Most recent fiscal year ending before October 2019**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	75,105,610	75,105,610			
02 Sales and services	38,708,070	10,725,820	27,982,250	0	0
03 Federal grants/contracts (excludes Pell Grants)	4,768,101	4,768,101	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	31,167,568	31,167,568	0	0	0
05 State grants and contracts	130,927	130,927	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	152,225	152,225	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	9,876,405				
10 Interest earnings	2,115,511				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	36,076,074	35,177,045	899,029		0
03 Payment to state retirement funds (may be included in line 02 above)	6,103,427	5,919,498	183,929	0	0
04 Current expenditures including salaries	159,656,793	131,339,586	28,317,207	0	0
Capital outlays					
05 Construction	39,504,980	39,049,980	455,000	0	0
06 Equipment purchases	2,177,711	2,177,711	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	2,015,509				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	70,907,997
02 Long-term debt issued during fiscal year	37,998,446
03 Long-term debt retired during fiscal year	1,119,539
04 Long-term debt outstanding at end of fiscal year	107,786,904
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	42,900
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	63,740,790

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Rodney Dole

Email: rdole@uwsa.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	1.00 hours	1.00 hours	1.00 hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$63,533,045	41%	\$6,128
State appropriations	\$31,167,568	20%	\$3,006
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$15,037,643	10%	\$1,451
Private gifts, grants, and contracts	\$9,876,406	6%	\$953
Investment income	\$2,146,911	1%	\$207
Other core revenues	\$31,332,689	20%	\$3,022
Total core revenues	\$153,094,262	100%	\$14,767
Total revenues	\$178,130,274		\$17,182

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$67,488,838	45%	\$6,510
Research	\$1,231,273	1%	\$119
Public service	\$3,193,213	2%	\$308
Academic support	\$22,047,298	15%	\$2,127
Institutional support	\$15,863,780	11%	\$1,530
Student services	\$26,516,136	18%	\$2,558
Other core expenses	\$12,186,523	8%	\$1,176
Total core expenses	\$148,527,061	100%	\$14,327
Total expenses	\$181,770,801		\$17,534

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	10,367
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Wisconsin-Eau Claire (240268)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$27,100,231) to be similar to the scholarship/fellowship revenue reported in Finance (\$18,596,157). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The data are verified and correct as entered.			
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Upload File	The amount reported is outside the expected range of between 1,153,070 and 2,394,836 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between -18,086,359 and -8,708,246 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			
Upload File	The amount reported is outside the expected range of between 14,417,524 and 29,944,088 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Market performance created a large swing in the pension accounts.			