

**BUSINESS AND LEGISLATIVE LUNCHEON WELCOME
AND
INTRODUCTION OF KEYNOTE SPEAKER WILLIAM DALEY**

**WISCONSIN ECONOMIC SUMMIT III
TUESDAY, OCTOBER 15, 2002**

REMARKS BY JAY L. SMITH

- Good afternoon, and welcome to the business and legislative luncheon.

- I hope that you agree with me that we have already had a full and productive morning
 - Gov. Scott McCallum outlined his economic agenda for Wisconsin;

 - UW System President Katharine Lyall shared her overview of Wisconsin Economic Summit III;

 - The Wall Street Journal's Paul Gigot offered his important perspective on how the Sept. 11 tragedy has made a profound impact on politics and the economy;

 - Gary Stern of the Minneapolis Federal Reserve Bank delved into economic trends at the state, regional and national levels;

 - An energetic panel of business experts gave us an update on the exciting developments in six economic clusters in Wisconsin;

- Now it is time for us to consider another element that is critical to strengthening Wisconsin's economy: public-private partnerships.
- In that spirit, I would like to specifically welcome those of you with us today who are business managers, owners, presidents, and CEOs.
- Everyday you are striving to improve your business and the business climate of Wisconsin.
- You are the ground troops in this battle of economic recovery, and we salute your efforts.
- I would also like to welcome and recognize our state legislators who have joined us today. They play a critical role in advancing Wisconsin in the New Economy on the public side of this partnership.
- We may not always agree with every decision from the Legislature, but we know that our legislators are deeply committed to improving Wisconsin.
- Would the legislators who are here today please stand to be recognized?
- Thank you.

- Now it is my distinct pleasure to introduce our luncheon keynote speaker. His last name should be familiar to all of you, especially anyone with ties to the Windy City.
- In both the private and public sectors, William Daley has worked for years to improve America's economic future.
- Last December he became president of SBC Communications, one of the nation's largest telecommunications firms and the parent company of SBC/Ameritech Wisconsin.
- SBC/Ameritech and the SBC Foundation are long time friends of the University. They are partners with us on technology initiatives, and they have strongly supported our pre-college initiatives for disadvantaged youth.
- Prior to his appointment at SBC, Daley served as vice chairman of Evercore Capital Partners L.P., a private equity investment firm.
- He served as secretary of the U.S. Department of Commerce under President Bill Clinton from 1997-2000. From June to December 2000, he was chairman of Vice President Al Gore's presidential campaign. As special counsel to President Clinton in 1993, Daley coordinated the campaign to pass the North American Free Trade Agreement.
- His previous non-government positions include partner at the law firm of Mayer, Brown & Platt, president and chief operating officer of

Amalgamated Bank of Chicago, and a lawyer at the firm of Daley and George. He is a graduate of Loyola University and John Marshall Law School.

- Oh, I forgot to mention: his brother is mayor of another big city along with coast of Lake Michigan ...
- Please join me in welcoming William Daley to Wisconsin Economic Summit III ...