

The logo for the Wisconsin Economic Summit III features the text "WISCONSIN" in a large, red, serif font. The letter "O" is replaced by a stylized globe with blue and green segments. Below "WISCONSIN" is the text "ECONOMIC SUMMIT III" in a smaller, red, serif font. At the bottom of the logo, the tagline "IMPROVING THE FUTURE THROUGH ECONOMIC GROWTH" is written in a small, blue, sans-serif font.

WISCONSIN
ECONOMIC SUMMIT III
IMPROVING THE FUTURE THROUGH ECONOMIC GROWTH

Summit Overview & Keynote Introduction

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Wisconsin Since Summit I 2000-2002



Summit I Major Issues

- Jobs
- Venture Capital
- Infrastructure
- Educating the Workforce
- Branding
- Regional Differential and Focus



Venture Capital

- 2 venture capital summits
- 7 new “angel groups”
- SWIB \$150M
- Venture capital per worker
 - \$41.78 (2000)
 - \$104.23 (2001)
 - US average \$778



Educating the Workforce

- State PK-16 Council established
- Collaboration growing:
 - DPI/WTCS/UW/WAICU implementation of PI 34 teacher improvement
 - UW-WTCS transfers up +65%
 - Joint WTCS-UW nursing shortage strategy
- Education a key industry cluster with more than \$30 billion per year of economic impact



Infrastructure

- +520 megawatts at Rockdale;
+2800 megawatts planned, Port Washington
- New distribution lines still under debate
- Internet access and use up 20%
- E-government uses up
- E-business uses growing
- 100,000+ take college courses on-line



Regional Focus

- New regional ED organizations:
 - Momentum Chippewa Valley
 - United Coulee Region
 - Northern Edge (29 counties)
 - GMC-Tech Star
 - Southwest Wisconsin ED Coalition
- Governor's Enterprise Zones
- Industry cluster groups:
 - Paper
 - Printing
 - Biotech
 - Manufacturing



Jobs

- Wisconsin losing manufacturing jobs, gaining service jobs
- Highest labor participation rate in US
- Wisconsin family income above US, but per capita income 5% below US
- Wisconsin minority incomes still lag
- Specific labor shortages: nursing, special education



Other Signs of Progress

- Wisconsin #25, Milken Science & Technology Index
- Spin-off new firms such as:
 - Conjugen
 - Stratatec
 - Imago
 - Simtek
- WI Sys – patents, licenses
- Tech Star
- University Research Park – 218 firms



Other Signs of Progress (Cont.)

- Wisconsin Innovation Center – viability new product ideas
- Federal funds flowing: \$600M/year, research (UW, Marshfield Clinic, Med College Wis.)
+\$40M earmarked (WTCS, UW)
- MATC Business Procurement Assistance Center

Entrepreneurship & Training Programs



- 13 Small Business Assistance Centers statewide (Extension, DOC)
- International Business Resource Center (UW-Platteville)
- University-Industry Resource Consortia (UW-Madison)
- Chippewa Valley Entrepreneurship Network

Entrepreneurships & Training Programs (cont.)



- Industrial/research parks & incubators:
Madison
Menominee (UW-Stout)
Portage County (Mid State Tech, UW-Stevens Point)
Milwaukee -- in planning
- Wisconsin Ag Stewardship – Pioneer Farm (UW-Platteville, UW-River Falls, DATCP)
- Statewide on-line MBA



Branding

- La Crosse region, new image campaign in development
- No statewide initiative



Summit III Overview



WISCONSIN
ECONOMIC SUMMIT III

**“The Political Economy After
September 11th”**

Paul Gigot
Editorial Page Editor,
Wall Street Journal