

Industry Standards for Selling, General and Administrative Expense*

Meat Processing	19.0%
Breweries	35.1%
Cheese Manufacturing	12.6%
Paper Mills	21.5%
Commercial Printing	32%
Electronic Computer Manuf.	35.9%
Automobile Manufacturing	18.9%
Home Center Retailers	25%
Newspaper Publishers	46.2%

*Risk Management Association (RMA) Annual Statement Studies, Financial Ratio Benchmarks, 2003-04

