

# Quick Guide to the UW TSA Program

You may invest in a variety of mutual funds and annuity contracts offered by the approved investment companies listed below. A list of products, with historical investment returns, is on the internet at: [www.uwsa.edu/hr/returns.htm](http://www.uwsa.edu/hr/returns.htm). The web page *How to enroll in the TSA Program* [www.uwsa.edu/hr/benefits/retsav/tsaenroll.htm](http://www.uwsa.edu/hr/benefits/retsav/tsaenroll.htm) may be helpful. It also has links to online enrollment.

- Choose a provider from this list. You may find it helpful to call or to review the company's web site. Select one or more investments that match your investment philosophy.  
The TSA Returns [www.uwsa.edu/hr/benefits/retsav/returns.htm](http://www.uwsa.edu/hr/benefits/retsav/returns.htm) show the funds each company offers.  
The TSA company websites [www.uwsa.edu/hr/benefits/retsav/vendors.htm](http://www.uwsa.edu/hr/benefits/retsav/vendors.htm) provide good information on funds and on investment basics.  
The TSA page is at [www.uwsa.edu/hr/benefits/retsav/tsa.htm](http://www.uwsa.edu/hr/benefits/retsav/tsa.htm).
- Enroll online with TIAA-CREF, Dreyfus, Fidelity and T. Rowe Price - [www.uwsa.edu/hr/benefits/retsav/tsaenroll.htm](http://www.uwsa.edu/hr/benefits/retsav/tsaenroll.htm).  
If you prefer a paper enrollment, download a form from [www.uwsa.edu/hr/benefits/retsav/tsaenroll.htm](http://www.uwsa.edu/hr/benefits/retsav/tsaenroll.htm) or call the company. Identify yourself as a University of Wisconsin employee and ask for a UW 403 (b) Start-Up Kit.
- Obtain a **Salary Reduction Agreement (SRA)** form from your campus Staff Benefits Office or print it from the web at [www.uwsa.edu/hr/sra.htm](http://www.uwsa.edu/hr/sra.htm). With this form you are instructing the UW to deduct money from your pay and send it to the designated TSA company or companies. Return or fax the SRA to your Staff Benefits Office; addresses and numbers are on page 2 of the SRA.  
If you choose Lincoln or RiverSource, your agent will do the paperwork for you and forward it to your Benefits Office.  
You must have an existing account with your investment provider BEFORE your first contribution is taken. If the investment company does not have your enrollment and they receive a contribution for you, they must send the money back!  
It is your responsibility to verify that your SRA has been accurately processed by comparing it to your earnings statement. Contact your Benefits Office immediately if you find any discrepancy.

## UW TSA 403(b) Program Investment Company Contacts & Fees

	UNIVERSITY FEE:	\$15.00 per year, deducted from payroll when you join the Program and in January each year thereafter.		
	COMPANY FEES	ANNUAL FEE	SURRENDER/REDEMPTION CHARGE	MORTALITY/RISK CHARGE
Mutual Fund Companies	<b>Dreyfus</b> 800-358-0910 <a href="http://www.dreyfus.com">www.dreyfus.com</a>	None	No surrender charge. Certain funds have a short-term trading fee – a redemption charge on shares held less than a minimum period. See prospectus for details.	–
	<b>Fidelity</b> 800-343-0860 <a href="http://plan.fidelity.com/uofw">plan.fidelity.com/uofw</a>	None	No surrender charge. Certain funds have a short-term trading fee on shares held less than a minimum period. Fidelity Select Funds have a standard short-term redemption fee and an exchange fee that can be waived by executing exchanges online. See prospectus for details.	–
	<b>T.Rowe Price</b> 800-922-9945 <a href="http://rps.troweprice.com/wisconsin">rps.troweprice.com/wisconsin</a>	None	No surrender charge. Certain funds have a short-term trading fee – a redemption charge on shares held less than a minimum period. See prospectus for details.	–
Insurance Companies	<b>TIAA-CREF</b> 800-842-2776 <a href="http://www.tiaa-cref.org/uwsa">www.tiaa-cref.org/uwsa</a>	None	No surrender charge. Certain funds have a short-term trading fee – a redemption charge on shares held less than a minimum period. See prospectus for details.	.005% (Included in the expense ratio)
	<b>Lincoln National Life</b> 608-231-2231 or 800-967-2046 <a href="http://www.lfg.com">www.lfg.com</a>	None	Old Contract: 8% for 5 years; then 4% for 3 yrs; then 0% New Contract: 6% yrs 1-3, declining 1% per year to 0% in yr 9. Contracts issued after 1-1-2008 have no surrender charge.	<b>1.002%</b>
	<b>Ameriprise/RiverSource</b> 888-947-2872 888-WISC-TSA <a href="http://www.ameriprise.com/UW403b">www.ameriprise.com/UW403b</a>	<b>\$30</b> New contract only: Waived for accounts over \$50,000	Old contract: 7% years 1-3; declining to 0% in year 9 RAVA contracts: 7% years 1-3, thereafter 0%. Contracts issued after 1-1-2008 have no surrender charge.	Old contract <b>1.00%</b> RAVA Contracts <b>1.10%</b> 2008 contract <b>1.25%</b>

## Life Insurance Company Ratings

**Note:** The ratings below are meant to provide an indication of the financial strength of the company and its ability to pay promised benefits. Financial strength is especially important to you if you own a fixed annuity, in which your principal and the guaranteed interest rate are backed by the company. If your annuity has a guaranteed death benefit, that is also backed by the company. Except as specified in your contract, variable annuities are not guaranteed by the company. In a variable annuity you invest in sub-accounts – pooled investments similar to mutual funds – that rise and fall in value with the market.

Rating Service	A.M. Best & Co.	Fitch	Moody's	Standard & Poor's
<b>RiverSource Life Ins.</b>	A+ (Superior)	AA- (Very Strong)	Aa3 (Excellent)	AA- (Very Strong)
<b>Lincoln</b>	A+ (Superior)	A+ (Strong)	A2 (Good)	AA- (Very Strong)
<b>TIAA-CREF</b>	A++ (Superior)	AAA (Exceptionally Strong)	Aaa (Exceptional)	AA+ (Extremely Strong)

Life Insurance Ratings as of 09/01/2011

# About the UW TSA Investment Companies

Looking for a UW Tax-Sheltered Annuity 403(b) Program investment? Shop first for a company. You will probably stay with the company for a long time

– perhaps much longer than you stay with your initial fund choices – so it's important to feel comfortable with its services and range of investment options.

**You can invest as little as \$8 biweekly or \$20 per month in the UW TSA 403(b) Program.**

Though they offer similar products and services, the six providers in the UW TSA Program have distinct styles and strengths. Here is a

thumbnail sketch of each. You can learn much more by calling their service representatives, visiting their websites, and reading their materials.

## Mutual Fund Companies

The **DREYFUS** Corporation, established in 1951 and headquartered in New York City, is one of the nation's leading asset management and distribution companies. As a company of BNY Mellon Asset Management, one of the world's largest global asset managers with \$926 billion in assets under management, Dreyfus provides unique access to its exclusive and diverse global network of world-class asset managers.

**FIDELITY INVESTMENTS** is one of the world's largest providers of financial services, with assets under administration of more than \$3.5 trillion, including managed assets of \$1.6 trillion, as of December 31, 2010. Fidelity offers investment management, retirement planning, brokerage, and human resources and benefits outsourcing services to 24 million individuals and institutions as well as through 5,500 financial intermediary firms. The firm is one of the largest mutual fund companies in the United States, providing workplace retirement savings plans, one of the largest mutual fund supermarkets and a leading online brokerage firm. Fidelity offers about 133 mutual funds to UW employees, plus 42 Fidelity Select Funds (specializing in specific industries).

**T. ROWE PRICE** offers over 70 T. Rowe Price funds to UW TSA participants, including a full line-up of target retirement date funds. Founded in 1937 and based in Baltimore, the company currently manages about \$400 billion in assets. T. Rowe Price maintains a disciplined, risk-aware investment approach with a focus on diversification, style consistency, and fundamental research, and offers investors a variety of sophisticated investment planning and guidance tools.

## Insurance Companies

The **TIAA-CREF** group of companies includes one of the world's largest pension systems. TIAA, the Teachers Insurance and Annuity Association, is an insurance company; CREF, the College Retirement Equities Fund, is an investment company. With more than \$453 billion in assets under management, TIAA-CREF provides retirement plans for 3.7 million people at more than 15,000 universities, hospitals, and other institutions. TIAA-CREF companies also offer mutual funds, IRAs, fixed and variable personal annuities, insurance, trust services, and tuition savings programs.

**LINCOLN NATIONAL LIFE** is the 5<sup>th</sup> largest company of variable sales in the U.S. In addition to the sub-accounts managed in part by Lincoln Financial Group, Lincoln offers variable annuity sub-accounts managed by American Funds, T. Rowe Price, Fidelity, Scudder, and other investment advisors. A total of 42 fixed and variable accounts, including lifecycle funds, in one annuity wrapper are marketed to UW TSA participants by Lincoln Financial Advisors, a network of career agents who can also offer access to a complete portfolio of financial products and services.

### **RIVERSOURCE LIFE INSURANCE COMPANY.**

As of January 1, 2007, IDS Life Insurance Company has been renamed RiverSource Life Insurance Company. RiverSource Life Insurance Company is wholly-owned by Ameriprise Financial, Inc., which owns, manages, and administers over \$400 billion in assets. RiverSource Life offers UW TSA participants a variable annuity product with over 60 investment options from more than 20 fund families as well as a fixed account. For an additional fee, financial advisors from Ameriprise Financial can also provide comprehensive financial planning and investment services.

*Prepared by University of Wisconsin System Administration Human Resources  
780 Regent Street, Madison, WI 53715  
608-262-5564*

