

**University of Wisconsin System
SFS Accounting Manual**

Category: Fringe Benefits

Effective Date: Updated Annually

Task or Process: Year-End Close

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FY09-10 EXTRAMURAL FRINGE “POOL” CLEARING PROCEDURES

Please contact MaryAnn Stefonek if you have any questions about this information.

All campuses should notify UWSA (MaryAnn Stefonek) **by July 8** of your end of June “pool” closing balances for funds 233, 133, 144 and 161. Your closing balances will be derived from SFS. We will be comparing the balances you report to amounts we obtain using SFS queries. If there are any discrepancies, we will be contacting you for clarification.

The 233, 133, 144 and 161 actual fringe expenses for FY 09 payrolls posted during the 13th period will remain in the “pool” accounts and be carried forward to FY 10 unless the expenses are included in your period 12 adjustments.

Criteria for determining the end of June balances:

In SFS there is a mixed bag of fringe “pool” coding going on. For former PPC campuses there are “pool” code designations for both the DeptID chart field and the Project/Grant chart field. For example, many have designated 989999 as the “pool” DeptID code and the “pool” Project/Grant code is always 0001 preceded by the fund code digits (e.g. 1330001).

When you submit your end of June “pool” closing balance amount, you must designate whether it is based on the Fund-DeptID “pool” method or the Fund-Project/Grant “pool” method of calculation.

Processing the “pool” clearing transfers

UWSA staff will be making journal entries in SFS to move the balances for all campuses. The transfer transactions posted in SFS will be done using a Source Code of XJV so that the information is excluded from interface to DOA.

Transfers will be processed as part of the final year-end reconciliation/closing operations at UWSA. Following is an illustration of the SFS transactions that UWSA will enter for the “pool” clearing.

Assume that through the end of June UW Colleges had actual 133 fringe expenses (unclassified) of \$100,000 charged to their Project/Grant “pool” code. And, assume that

they had \$115,000 of extramural rate fringe credits charged there also. The end of June balance would be -15,000.

UW Colleges journal transactions entered by UWSA

Journal Date	BU	Fund	Program	DeptID	Proj/Grt	Account	Amount	Descr	Source Code
7-1-201x	UW COL	133	1	989999	1330001	3915	15,000.00	Clear fringe pool	XJV
7-1-201x	UW COL	133	1	989999	1330001	6100	-15,000.00	Clear fringe pool	XJV

UW Systemwide journal transactions entered by UWSA

Journal Date	BU	Fund	Program	DeptID	Proj/Grt	Account	Amount	Descr	Source Code
7-1-201x	UW SYS	133	1	010201	133VY00	3915	-15,000.00	Clear fringe pool	XJV
7-1-201x	UW SYS	133	1	010201	133VY00	6100	15,000.00	Clear fringe pool	XJV